

Board Statistics Report



Parameters Used:
 Location(s): All locations
 Account Group(s): All account groups
 Institution Account(s): CARMIGNAC PORTFOLIO EMERGENTS
 Custodian Account(s): All custodian accounts
 Reporting Period: 1/1/21 to 12/31/21

Meeting Overview

Category	Number	Percentage
Number of votable meetings	65	
Number of meetings voted	63	96.92%
Number of meetings with at least 1 vote Against, Withhold or Abstain	27	41.54%

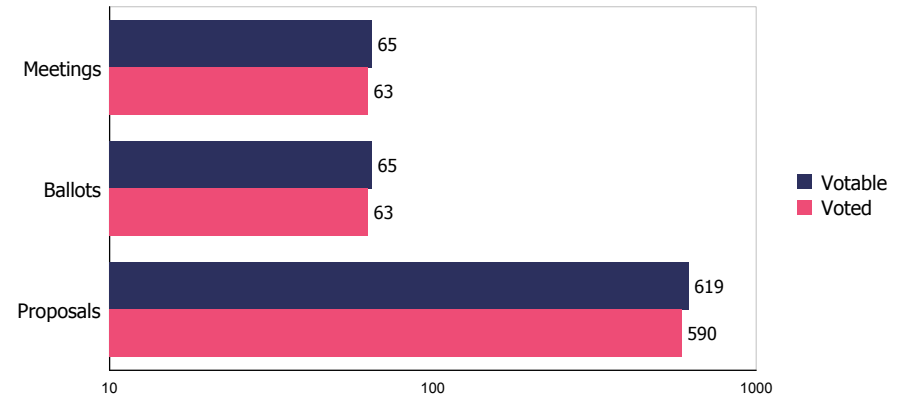
Ballot Overview

Category	Number	Percentage
Number of votable ballots	65	
Number of ballots voted	63	96.92%

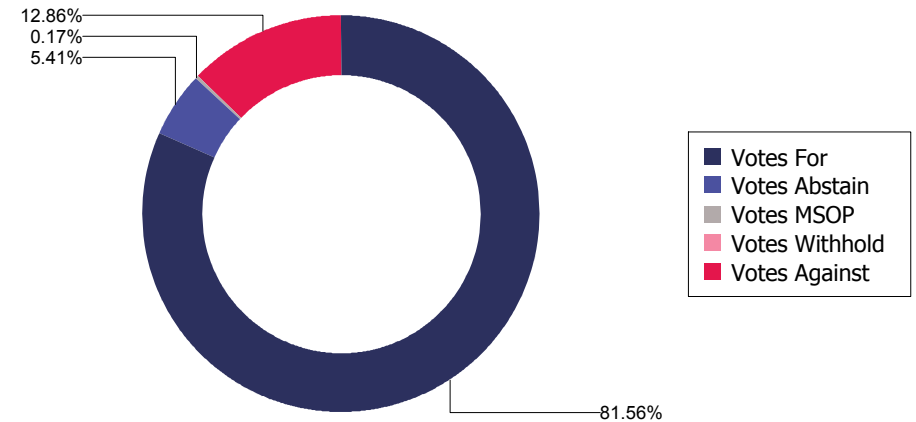
Proposal Overview

Category	Number	Percentage
Number of votable items	619	
Number of items voted	590	95.32%
Number of votes FOR	482	81.69%
Number of votes AGAINST	76	12.88%
Number of votes ABSTAIN	32	5.42%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	1	0.17%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	589	99.83%
Number of votes Against Policy	1	0.17%
Number of votes With Mgmt	516	87.46%
Number of votes Against Mgmt	74	12.54%
Number of votes on Shareholder Proposals	20	3.39%

Voting Statistics

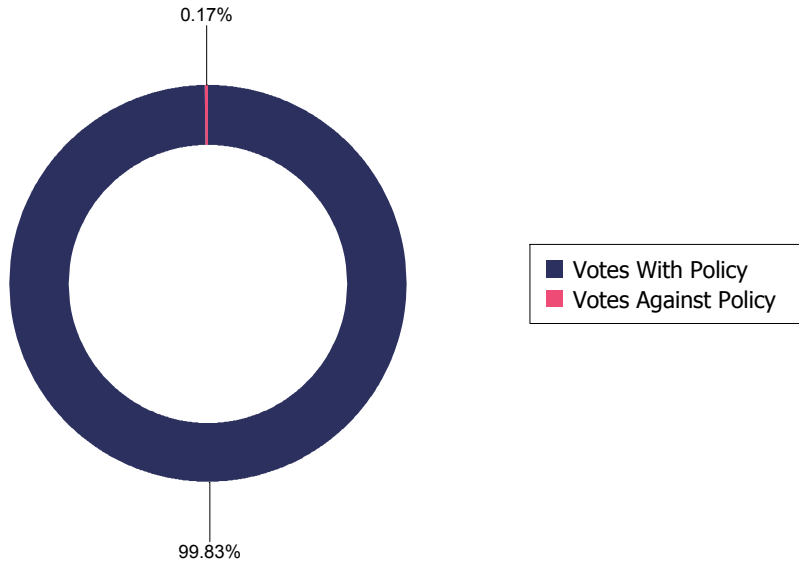


Vote Cast Statistics

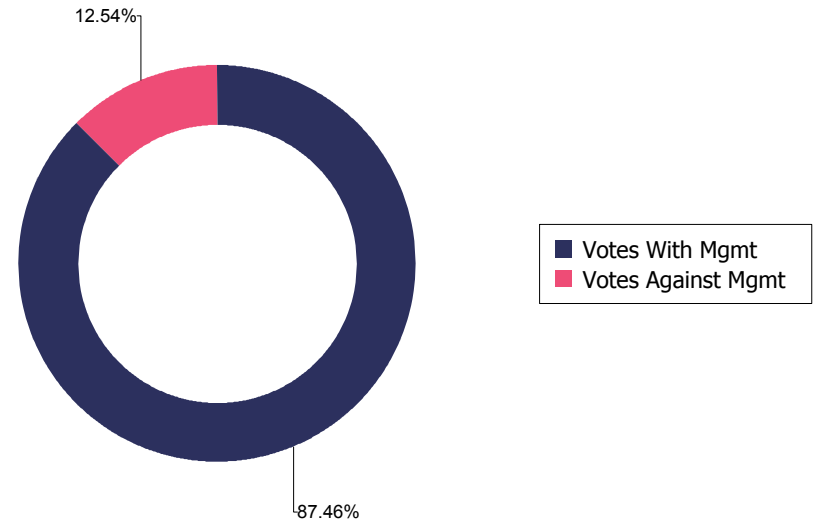


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

Vote Alignment with Policy



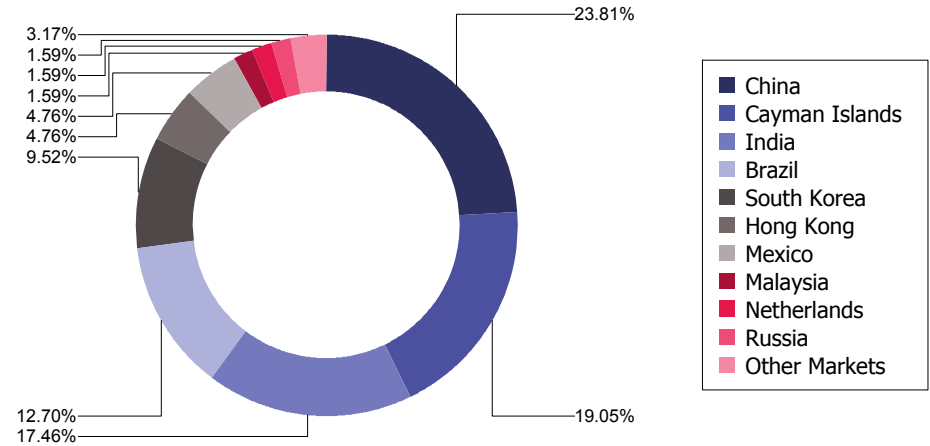
Vote Alignment with Management



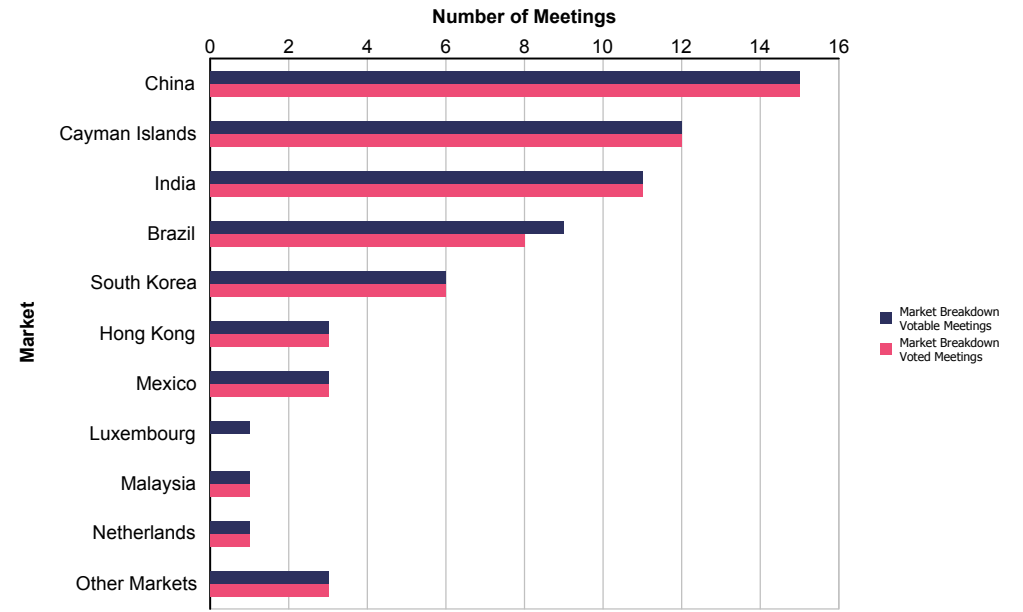
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
China	15	15	100.00%
Cayman Islands	12	12	100.00%
India	11	11	100.00%
Brazil	9	8	88.89%
South Korea	6	6	100.00%
Hong Kong	3	3	100.00%
Mexico	3	3	100.00%
Luxembourg	1	0	0.00%
Malaysia	1	1	100.00%
Netherlands	1	1	100.00%
Russia	1	1	100.00%
Taiwan	1	1	100.00%
USA	1	1	100.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	Directors Related	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Reynaldo Passanezi Filho as Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Specific Mandate to the Directors to Issue and Allot the Connected Restricted Shares	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Reinaldo Le Grazie as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Celso Maia de Barros as Independent Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Geraldo Luciano Mattos Junior as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Cesar Augusto Ramirez Rojas as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) Nominated by Preferred Shareholders [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Elect Luciano Luiz Barsi as Fiscal Council Member and Michele da Silva Gonsales Torres as Alternate Appointed by Preferred Shareholder	1
Hapvida Participacoes e Investimentos SA	30-Apr-21	Brazil	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Company-Specific-Compensation-Related	SH-Compensation	Authorize Board to Deal with All Matters in Relation to the Restricted Share Unit Scheme	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Angus Scott Marshall Turner	1
Chongqing Zhifei Biological Products Co., Ltd.	17-Sep-21	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Funds for Cash Management	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Brendan McGrath	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Christopher Riley Gordon as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Cesar Augusto Ramirez Rojas as Director	1
Samsung Electronics Co., Ltd.	17-Mar-21	South Korea	Elect Director	Directors Related	Elect Park Byung-gook as Outside Director	1
Moscow Exchange MICEX-RTS PJSC	28-Apr-21	Russia	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Bella Zlatkis as Director	1
China East Education Holdings Limited	26-May-21	Cayman Islands	Elect Director	Directors Related	Elect Wu Wei as Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Directors Related	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	1
JD Health International, Inc.	23-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of D Shares	1
Hapvida Participacoes e Investimentos SA	30-Apr-21	Brazil	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Company's Management	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Candido Pinheiro Koren de Lima as Director	1
Moscow Exchange MICEX-RTS PJSC	28-Apr-21	Russia	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Vadim Kulik as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Jose Reinaldo Magalhaes as Director	1
Itausa SA	30-Apr-21	Brazil	Elect Director Nominated by Preferred Shareholders	SH-Dirs' Related	Elect Director and Alternate Appointed by Preferred Shareholder	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Directors (Bundled)	Directors Related	Elect Directors	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Dabur India Limited	19-Aug-21	India	Elect Director	Directors Related	Reelect Aditya Burman as Director	1
Maruti Suzuki India Limited	24-Aug-21	India	Elect Director	Directors Related	Reelect Toshihiro Suzuki as Director	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Renewal of the Financial Services Framework Agreement and Related Transactions	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Daniel Faria Costa as Director	1
JD Health International, Inc.	23-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Dabur India Limited	19-Aug-21	India	Elect Director	Directors Related	Reelect Mohit Burman as Director	1
JOYY, Inc.	27-Dec-21	Cayman Islands	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Amend Articles of Association	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Bernardo Vargas Gibsone as Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	Directors Related	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	1
Kangwon Land, Inc.	29-Jan-21	South Korea	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Park Gwang-hui as Inside Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Company's Management	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director	Directors Related	Ratify Licio Tavares Angelo Cintra as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Francois Moreau as Independent Director	1
Hapvida Participacoes e Investimentos SA	30-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Elect Director	Directors Related	Elect Ning Zhao as Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to William Robert Keller	1
Flat Glass Group Co., Ltd.	18-Nov-21	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Report on Use of Previous Proceeds	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Jose Joao Abdalla Filho as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Fernando Augusto Rojas Pinto as Director	1
Yandex NV	28-Jun-21	Netherlands	Elect Director	Directors Related	Reelect John Boynton as Non-Executive Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Irlau Machado Filho as Director	1
Grupo Financiero Banorte SAB de CV	23-Apr-21	Mexico	Elect Director	Directors Related	Elect Adrian Sada Cueva as Director	1
Maruti Suzuki India Limited	24-Aug-21	India	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Appointment and Remuneration of Hisashi Takeuchi as Whole-time Director Designated as Joint Managing Director (Commercial)	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Reinaldo Le Grazie as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Daniel Faria Costa as Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Kenneth Walton Hitchner III	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Company-Specific- -Compensation-Related	SH-Compensation	Approve H Share Restricted Share Unit Scheme (2021-2025) (Draft)	1
Ming Yuan Cloud Group Holdings Ltd.	11-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Haier Smart Home Co., Ltd.	05-Mar-21	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Yu Hon To, David as Director	1
Moscow Exchange MICEX-RTS PJSC	28-Apr-21	Russia	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Valerii Goregliad as Director	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of H Shares	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Marcio Luiz Simoes Utsch as Independent Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Kingsoft Cloud Holdings Ltd.	17-Dec-21	Cayman Islands	Elect Director	Directors Related	Elect Hangjun Ye as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Elect Luis Antonio Esteves Noel as Fiscal Council Member and Joao Vicente Silva Machado as Alternate Appointed by Minority Shareholder	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Francois Moreau as Independent Director	1
Flat Glass Group Co., Ltd.	20-May-21	China	Elect Director	Directors Related	Elect Jiang Jinhua as Director	1
Kingsoft Cloud Holdings Ltd.	17-Dec-21	Cayman Islands	Increase Authorized Common Stock	Capitalization	Increase Authorized Common Stock	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Jose Reinaldo Magalhaes as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	Directors Related	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Fernando Bunker Gentil as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Luis Augusto Barcelos Barbosa as Independent Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Hermes Jorge Chipp as Independent Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Jian Dong	1
Yandex NV	28-Jun-21	Netherlands	Elect Director	Directors Related	Reelect Esther Dyson as Non-Executive Director	1
Yandex NV	28-Jun-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Class A Shares	1
Yandex NV	28-Jun-21	Netherlands	Eliminate Preemptive Rights	Capitalization	Authorize Board to Exclude Preemptive Rights from Share Issuances	1
Lenovo Group Limited	20-Jul-21	Hong Kong	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Ming Yuan Cloud Group Holdings Ltd.	11-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Zhisheng Chen	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Manuel Domingues de Jesus e Pinho as Fiscal Council Member and Joao Henrique de Souza Brum as Alternate	1
Wuxi Biologics (Cayman) Inc.	23-Nov-21	Cayman Islands	Approve Executive Share Option Plan	Non-Salary Comp.	Adopt Subsidiary Share Option Schemes of WuXi Vaccines (Cayman) Inc. and WuXi XDC Cayman Inc.	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Weichang Zhou	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Fernando Augusto Rojas Pinto as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Custodio Antonio de Mattos as Fiscal Council Member and Eduardo Jose de Souza as Alternate	1
Flat Glass Group Co., Ltd.	20-May-21	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve 2021 Financial Budget Report	1
China East Education Holdings Limited	26-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Independent Director	1
Lenovo Group Limited	20-Jul-21	Hong Kong	Elect Director	Directors Related	Elect Zhao John Huan as Director	1
Lenovo Group Limited	20-Jul-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
LG Chem Ltd.	25-Mar-21	South Korea	Elect Director	Directors Related	Elect Cha Dong Seok as Inside Director	1
Avenue Supermarts Limited	17-Aug-21	India	Elect Director	Directors Related	Reelect Elvin Machado as Director	1
China East Education Holdings Limited	26-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Jorge Fontoura Pinheiro Koren de Lima as Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Candido Pinheiro Koren de Lima Junior as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Maruti Suzuki India Limited	24-Aug-21	India	Elect Director	Directors Related	Reelect Kinji Saito as Director	1
Ming Yuan Cloud Group Holdings Ltd.	11-Jun-21	Cayman Islands	Approve Executive Share Option Plan	Non-Salary Comp.	Adopt Share Option Scheme and Authorize Board to Grant Options	1
Maruti Suzuki India Limited	24-Aug-21	India	Elect Director	Directors Related	Elect Shigetoshi Torii as Director and Approve Appointment and Remuneration of Shigetoshi Torii as Director and Whole-time Director Designated as Joint Managing Director (Production and Supply Chain)	1
Moscow Exchange MICEX-RTS PJSC	28-Apr-21	Russia	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Sergei Lykov as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Bernardo Vargas Gibsons as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	Directors Related	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Julia Figueiredo Goytacaz SantAnna as Fiscal Council Member and Luiz Felipe da Silva Veloso as Alternate	1
Yandex NV	28-Jun-21	Netherlands	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	1
Samsung Electronics Co., Ltd.	17-Mar-21	South Korea	Elect Director	Directors Related	Elect Kim Jeong as Outside Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Teh-Ming Walter Kwauk	1
Samsung Electronics Co., Ltd.	17-Mar-21	South Korea	Elect Director	Directors Related	Elect Kim Sun-uk as Outside Director to Serve as an Audit Committee Member	1
LG Chem Ltd.	25-Mar-21	South Korea	Elect Director	Directors Related	Elect Kim Mun-Su as Outside Director to Serve as an Audit Committee Member	1
Grupo Financiero Banorte SAB de CV	23-Apr-21	Mexico	Elect Director	Directors Related	Elect Alfonso de Angoitia Noriega as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Fernando Bunker Gentil as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Licio Tavares Angelo Cintra as Director	1

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
China East Education Holdings Limited	26-May-21	Cayman Islands	Elect Director	Directors Related	Elect Hung Ka Hai, Clement as Director	1

Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Specific Mandate to the Directors to Issue and Allot the Connected Restricted Shares	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Reinaldo Le Grazie as Director	1
Hapvida Participacoes e Investimentos SA	30-Apr-21	Brazil	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Company-Specific-Compensation-Related	SH-Compensation	Authorize Board to Deal with All Matters in Relation to the Restricted Share Unit Scheme	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Angus Scott Marshall Turner	1
Chongqing Zhifei Biological Products Co., Ltd.	17-Sep-21	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Funds for Cash Management	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Brendan McGrath	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Cesar Augusto Ramirez Rojas as Director	1
Samsung Electronics Co., Ltd.	17-Mar-21	South Korea	Elect Director	Directors Related	Elect Park Byung-gook as Outside Director	1
China East Education Holdings Limited	26-May-21	Cayman Islands	Elect Director	Directors Related	Elect Wu Wei as Director	1
JD Health International, Inc.	23-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of D Shares	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Hapvida Participacoes e Investimentos SA	30-Apr-21	Brazil	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Company's Management	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Jose Reinaldo Magalhaes as Director	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Directors (Bundled)	Directors Related	Elect Directors	1
Dabur India Limited	19-Aug-21	India	Elect Director	Directors Related	Reelect Aditya Burman as Director	1
Maruti Suzuki India Limited	24-Aug-21	India	Elect Director	Directors Related	Reelect Toshihiro Suzuki as Director	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Renewal of the Financial Services Framework Agreement and Related Transactions	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Daniel Faria Costa as Director	1
JD Health International, Inc.	23-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Dabur India Limited	19-Aug-21	India	Elect Director	Directors Related	Reelect Mohit Burman as Director	1
JOYY, Inc.	27-Dec-21	Cayman Islands	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Amend Articles of Association	1
Kangwon Land, Inc.	29-Jan-21	South Korea	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Park Gwang-hui as Inside Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Company's Management	1
Hapvida Participacoes e Investimentos SA	28-Jun-21	Brazil	Elect Director	Directors Related	Ratify Licio Tavares Angelo Cintra as Director	1
Hapvida Participacoes e Investimentos SA	30-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Elect Director	Directors Related	Elect Ning Zhao as Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to William Robert Keller	1
Flat Glass Group Co., Ltd.	18-Nov-21	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Report on Use of Previous Proceeds	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Jose Joao Abdalla Filho as Director	1
Yandex NV	28-Jun-21	Netherlands	Elect Director	Directors Related	Reelect John Boynton as Non-Executive Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Grupo Financiero Banorte SAB de CV	23-Apr-21	Mexico	Elect Director	Directors Related	Elect Adrian Sada Cueva as Director	1
Maruti Suzuki India Limited	24-Aug-21	India	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Appointment and Remuneration of Hisashi Takeuchi as Whole-time Director Designated as Joint Managing Director (Commercial)	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Kenneth Walton Hitchner III	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Company-Specific-Compensation-Related	SH-Compensation	Approve H Share Restricted Share Unit Scheme (2021-2025) (Draft)	1
Ming Yuan Cloud Group Holdings Ltd.	11-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Haier Smart Home Co., Ltd.	05-Mar-21	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Yu Hon To, David as Director	1
Haier Smart Home Co., Ltd.	25-Jun-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of H Shares	1
Kingsoft Cloud Holdings Ltd.	17-Dec-21	Cayman Islands	Elect Director	Directors Related	Elect Hangjun Ye as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Francois Moreau as Independent Director	1
Flat Glass Group Co., Ltd.	20-May-21	China	Elect Director	Directors Related	Elect Jiang Jinhua as Director	1
Kingsoft Cloud Holdings Ltd.	17-Dec-21	Cayman Islands	Increase Authorized Common Stock	Capitalization	Increase Authorized Common Stock	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Fernando Bunker Gentil as Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Jian Dong	1
Yandex NV	28-Jun-21	Netherlands	Elect Director	Directors Related	Reelect Esther Dyson as Non-Executive Director	1
Yandex NV	28-Jun-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Class A Shares	1
Yandex NV	28-Jun-21	Netherlands	Eliminate Preemptive Rights	Capitalization	Authorize Board to Exclude Preemptive Rights from Share Issuances	1
Lenovo Group Limited	20-Jul-21	Hong Kong	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Ming Yuan Cloud Group Holdings Ltd.	11-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Zhisheng Chen	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Manuel Domingues de Jesus e Pinho as Fiscal Council Member and Joao Henrique de Souza Brum as Alternate	1
Wuxi Biologics (Cayman) Inc.	23-Nov-21	Cayman Islands	Approve Executive Share Option Plan	Non-Salary Comp.	Adopt Subsidiary Share Option Schemes of WuXi Vaccines (Cayman) Inc. and WuXi XDC Cayman Inc.	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Weichang Zhou	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Fernando Augusto Rojas Pinto as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Custodio Antonio de Mattos as Fiscal Council Member and Eduardo Jose de Souza as Alternate	1
Flat Glass Group Co., Ltd.	20-May-21	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve 2021 Financial Budget Report	1
China East Education Holdings Limited	26-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Lenovo Group Limited	20-Jul-21	Hong Kong	Elect Director	Directors Related	Elect Zhao John Huan as Director	1
Lenovo Group Limited	20-Jul-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
LG Chem Ltd.	25-Mar-21	South Korea	Elect Director	Directors Related	Elect Cha Dong Seok as Inside Director	1
Avenue Supermarts Limited	17-Aug-21	India	Elect Director	Directors Related	Reelect Elvin Machado as Director	1
China East Education Holdings Limited	26-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Maruti Suzuki India Limited	24-Aug-21	India	Elect Director	Directors Related	Reelect Kinji Saito as Director	1
Ming Yuan Cloud Group Holdings Ltd.	11-Jun-21	Cayman Islands	Approve Executive Share Option Plan	Non-Salary Comp.	Adopt Share Option Scheme and Authorize Board to Grant Options	1
Maruti Suzuki India Limited	24-Aug-21	India	Elect Director	Directors Related	Elect Shigetoshi Torii as Director and Approve Appointment and Remuneration of Shigetoshi Torii as Director and Whole-time Director Designated as Joint Managing Director (Production and Supply Chain)	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Bernardo Vargas Gibsone as Director	1
Transmissora Alianca de Energia Eletrica SA	29-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Julia Figueiredo Goytacaz SantAnna as Fiscal Council Member and Luiz Felipe da Silva Veloso as Alternate	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Yandex NV	28-Jun-21	Netherlands	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	1
Samsung Electronics Co., Ltd.	17-Mar-21	South Korea	Elect Director	Directors Related	Elect Kim Jeong as Outside Director	1
Wuxi Biologics (Cayman) Inc.	16-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Teh-Ming Walter Kwauk	1
Samsung Electronics Co., Ltd.	17-Mar-21	South Korea	Elect Director	Directors Related	Elect Kim Sun-uk as Outside Director to Serve as an Audit Committee Member	1
LG Chem Ltd.	25-Mar-21	South Korea	Elect Director	Directors Related	Elect Kim Mun-Su as Outside Director to Serve as an Audit Committee Member	1
Grupo Financiero Banorte SAB de CV	23-Apr-21	Mexico	Elect Director	Directors Related	Elect Alfonso de Angoitia Noriega as Director	1

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Allegro.eu SA	17-Jun-21	Annual	Luxembourg	1546742
Hapvida Participacoes e Investimentos SA	29-Mar-21	Special	Brazil	1509620